

STATEMENT OF VALUE

Approved by the Board of Directors on 2 July 2026

1. OVERVIEW

Overwatch Technologies Limited (**Overwatch** or the **Company**) instils a culture of acting professionally, ethically and responsibly. It seeks to operate in line with the values set out below to ensure the Company's directors, senior executives and employees work to reinforce these values across the Company.

As per Recommendation 3 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, 4th Edition, a listed entity should instil and continually reinforce a culture across the organisation of acting lawfully, ethically and responsibly and articulate and disclose its values.

The Company has also adopted a "Code of Conduct" which is available on the Company's website.

2. STATEMENT OF VALUES

The Company's primary objective is to deliver maximum shareholder value through the development and deployment of autonomous, multi-domain intelligence, surveillance and reconnaissance (**ISR**) systems for maritime security, public safety, and defence applications, whilst acting lawfully, ethically and responsibly.



ETHICAL LEADERSHIP

- ✓ **Transparent decision-making:** We are committed to making decisions that are transparent, informed, and align the interests of our shareholders, government partners, and the communities we serve.
- ✓ **Accountability:** Our leaders are responsible for their actions, ensuring all decisions are made with integrity, a long-term perspective, and in the national interest.
- ✓ **Responsible autonomy:** We develop and deploy autonomous systems with rigorous human oversight, ensuring our technology operates within lawful rules of engagement and ethical boundaries at all times.



STAKEHOLDER ENGAGEMENT AND TRUST

- ✓ **Open communication:** We maintain open and transparent communication with our shareholders, government clients, defence partners, regulatory bodies, and the communities whose safety our systems help protect.
- ✓ **Sovereign partnerships:** We prioritise trusted partnerships with Australian and Indo-Pacific government agencies, defence forces, and law enforcement, supporting regional stability and maritime security.
- ✓ **Respect for affected communities:** We respect the rights and interests of coastal communities, maritime industries, and all stakeholders within the operational areas of our platforms.



SUSTAINABILITY PRACTICES

- ✓ **Environmental stewardship:** We design our autonomous platforms to minimise environmental impact, including in sensitive maritime and coastal ecosystems across the Indo-Pacific.
- ✓ **Supporting climate resilience:** Our platforms contribute to climate response through wide-area environmental monitoring, disaster recovery support, and ocean health surveillance.
- ✓ **Health, safety and wellbeing:** We promote rigorous work health and safety standards across all employees, contractors, and field operations, including remote and high-risk deployment environments.



RISK MANAGEMENT

- ✓ **Regulatory compliance:** We comply with all applicable laws and regulations, including the Corporations Act 2001 (Cth), ASX Listing Rules, the Defence Export Controls framework, the Security of Critical Infrastructure Act 2018 (Cth), and relevant privacy legislation.
- ✓ **Operational and mission security:** We maintain robust information security, data sovereignty, and operational security protocols commensurate with the sensitive nature of our government and defence client engagements.
- ✓ **Continuous governance improvement:** We regularly review our risk frameworks, internal controls, and governance practices to reflect the evolving regulatory and threat environment in which we operate.



INNOVATION AND EXCELLENCE

- ✓ **Mission-driven innovation:** We pursue advances in autonomous systems, AI-at-the-edge, sensor fusion, and mesh-networked communications to deliver decisive intelligence advantage for maritime security and public safety.
- ✓ **Talent and capability development:** We invest in the growth and wellbeing of our people, building a high-performance team with the technical expertise and operational understanding to meet complex sovereign capability requirements.
- ✓ **Quality and mission reliability:** We hold ourselves to the highest standards of platform performance and data integrity, recognising that the reliability of our systems directly supports the safety of lives and the security of our region.